



**"What's  
New?"**

August 11, 2025

### ***"The Income-Tax Bill, 2025 re-introduced"***

The Income-Tax Bill, 2025, which was introduced in the Lok Sabha on February 13, 2025 to replace the existing Income-Tax Act, 1961, was withdrawn by the Government on August 8, 2025 to incorporate extensive Parliament's Select Committee recommendations and rectify key drafting inconsistencies. This step aimed to ensure legal precision, harmonised provisions, and avoid interpretational disputes. A fully revised version, reflecting over 285 committee changes, was tabled and passed in the Lok Sabha on August 11, 2025, paving the way for smoother implementation of India's updated direct tax framework.

Source: <https://sansad.in/ls/legislation/bills>



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